

Agreement between
the Government of the People's Republic of China
and
the United Nations Development Programme
on
the Project of Promoting Post COVID-19 Recovery and
Poverty Reduction through Productive Sector Expansion for
Women and Youth in Lebanon

The Government of the People's Republic of China (hereinafter referred to as the Chinese Government) and the United Nations Development Programme (hereinafter referred to as UNDP, and the Chinese Government and UNDP together referred to as The Two Parties) have decided to strengthen collaboration in response to the COVID-19 pandemic and reached the following agreement:

Article 1

The Chinese Government shall provide a grant of USD 1,031,804 (One Million Thirty-one Thousand Eight Hundred and Four United States Dollars) from South-South Cooperation Assistance Fund (hereinafter referred to as the Grant) to UNDP, which shall be used by UNDP for implementing the Project of Promoting Post COVID-19 Recovery and Poverty Reduction through Productive Sector Expansion for Women and

Youth in Lebanon (hereinafter referred to as the Project), so as to promote the economic and social recovery and development of Lebanon affected by COVID-19. The main content of the Project is to enhance the business development capacity of 10 Lebanese SMEs / cooperatives and 300 Independent traders (especially women and youths) through the different capacity building, technical support and provision of products, and to improve the service capacity of 10 Lebanese business development service institutions.

The Chinese Government shall remit the above-mentioned Grant to the UNDP designated bank account as below according to the progress of the Project after signature by The Two Parties of this Agreement.

Bank Account Name: UNDP Contributions Account

Beneficiary's Address: UNDP, 1 UN Plaza, New York,

NY 10017, USA

Bank Name: Citibank, N.A.

Bank Address: 111 Wall Street, New York, NY 10043

Account Number: 36349562

ABA/ACH Routing Number: 021000089

SWIFT Code: CITIUS33

The General Management Support fee (GMS) of the Project shall be no more than 5% of the Grant.

UNDP should inform the agency entrusted by the Chinese

Government in written form upon receipt of the above-mentioned remittance.

In addition, UNDP shall provide at least USD 200,000 (Two Hundred Thousand United States Dollars) in parallel funds to the Project.

Article 2

UNDP shall use the full amount of the Grant for implementing the Project of Promoting Post COVID-19 Recovery and Poverty Reduction through Productive Sector Expansion for Women and Youth in Lebanon in compliance with UNDP Financial Regulations and Rules.

The Grant will be administered and the Project will be implemented in accordance with UNDP's mandate, regulations, rules and procedures. For purpose of this Agreement, "existing Regulations and Rules of UNDP" shall mean the UNDP Financial Regulations and Rules (approved by the Chinese Government as Board Member of UNDP), and other directives, circulars and internal procedures (including but not limited for the regulations of aspects related to accounting, administration asset disposal, auditing, cost recovery, procurement, project management and reporting).

The agency entrusted by the Chinese Government shall coordinate, monitor and manage the implementation of the Project by UNDP in accordance with the terms and conditions of the Implementing Agreement ("Implementing Agreement") to be signed by UNDP and the referenced agency. The Chinese Government shall carry out necessary data, information collection and field visits of the Project according to its needs.

Upon request from the Chinese Government, UNDP shall provide all necessary assistance related thereto, subject to and in accordance with existing Regulations and Rules of UNDP on the matter.

Article 3

UNDP shall be responsible for overseeing and implementing the activities funded by this Grant, and ensure that, subject to security considerations, every effort is made for the Chinese Government's foreign assistance logo to be used in the above-mentioned activities, and the location and the effect of the logo to be made easily visible.

UNDP should give adequate visibility to this Grant in the influential international and Chinese media through various communications channels. During the implementation of the Project, UNDP shall organize launching ceremony, handover ceremony or other activities as appropriate. Relevant documents, pictures and videos should be submitted to the agency entrusted by the Chinese Government.

Article 4

UNDP shall notify the agency entrusted by the Chinese Government in a timely manner of the funds utilization plan before making use of the Grant. UNDP will accept monitoring and supervision by the agency entrusted by the Chinese Government under the terms and conditions of the Implementing Agreement. UNDP shall contact the

Chinese embassy in Lebanon and inform it of the Project progress, invite it to participate in relevant Project implementation and advocacy activities, as appropriate. The Chinese side, with the agreement of UNDP, may participate in relevant Project implementation and advocacy activities, as appropriate.

After the completion of the Project, UNDP shall submit Project reports, financial reports and audit reports in accordance with its existing Regulations and Rules to the agency entrusted by the Chinese Government. The Chinese Government and UNDP shall sign a completion certificate.

Article 5

This Agreement shall enter into force on the day of signature. The Two Parties may make necessary revisions of and amendments to this Agreement and any such revision or amendment shall be confirmed through exchange of letters.

This Agreement may be terminated by either party by giving a notice to the other party with thirty (30) days in advance of the date of termination. Any disputes over the interpretation or use of this Agreement and any other exchanged notes afterwards shall be settled through amicable negotiation between The Two Parties.

Done in duplicate in Beijing on December 30th, 2020 in both Chinese and

English languages, each party keeping one original and both texts being equally authentic.



For

The Government of the
People's Republic of China



For

the United Nations
Development Programme